

# What is Financial Planning?



Regardless of your age or income a financial adviser can help you to make your financial and lifestyle goals become a reality.

Financial planning is about helping you to make smart decisions about money so you can manage your financial affairs more effectively and reach your life goals sooner. A financial adviser can help you with budgeting, cash flow management, a savings plan, superannuation, tax planning, home loan repayments, debt management and reduction, insurance, investments and also planning for retirement.

## What you can expect from the advice process

The financial planning process involves:

- Defining the scope of engagement
- Identifying your goals
- Assessing your financial situation
- Preparing your financial plan
- Implementing the recommendations
- Reviewing the plan

A financial adviser has the technical expertise to develop the right strategy for you. They will know the latest legislative changes and ensure you feel financially confident about your future.

## When will I need financial advice?

Most people seek advice when they reach major life milestones, such as:

**Young to mid-life:** Those aged 20-39, who are establishing and building careers, perhaps starting a family, getting married, or buying a home.

**Mid-life:** Those aged between 40-49, looking to secure a comfortable lifestyle and thinking about the future.

**Pre-retirement:** With 20 or more years of retirement ahead, main concerns may be debt elimination, protecting assets, helping children, wills and trusts.

**Retirement:** Generally from 65-years onwards, you may be thinking of aged care planning, gifting to your family and estate planning.

**To find out more about financial planning please contact Geoff Sharpe on 07 3831 8598 or [geoff@sharpefinancialsolutions.com.au](mailto:geoff@sharpefinancialsolutions.com.au).**